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AFRICAMAVAL WORKSHOP AT THE 2024 MINING INDABA

Africa MaVal

MOBILIZING PUBLIC FUNDS TO PROMOTE INVESTMENTS INTO AFRICA'S STRATEGIC METALS VALUE CHAINS

Cape Town, South Africa

February 08, 2024 from 9:00-12:30, at Watershed, 17 Dock Rd, Victoria & Alfred Waterfront, Cape Town, 8002 South Africa

Organized by: eit RawMaterials (Co-funded by the European Union)

With support from: LGi sustainable innovation

CONTEXT & BACKGROUND

The availability of financing options for the critical raw material (CRM) sector has increased over the last years, as has political support from the major economies to source minerals and metals from Africa. On a practical level however, what financing mechanisms are available for which type of projects, and under what conditions often does not seem to be clear.
Also, in what respect do the initiatives of the EU and others help companies on the ground? For the EU-Africa Partnership to be a success, addressing this topic by bringing together key actors of the political space, as well as public funds and mining as exploration companies is hence of critical importance

INTENDED OUTCOMES

1. **Understanding the political framework and strategic context:** An outline of the European, African and the US-initiated Minerals Security Partnership strategies for supporting investments in critical raw materials in Africa, including options for financial support.
2. **Insights of the strategies and preferences of public funds:** What are the strategies of public funds with regard to CRM in Africa? What are they looking for in projects, and what can concrete examples tell us?
3. **Views from the ground and discussion:** In two panels, open discussions, Q & A concerning options, opportunities and the way forward.

Scan to register!

Headquartered in Abidjan, the AfDB's(Africa Development Bank) primary goal is to contribute to the economic development and social progress of African countries, individually and collectively. Within this framework, the Bank's major challenge is the socio-economic development of Africa. Since its founding, AfDB has financed 2,885 operations, for a total of $47.5 billion, and has received an AAA rating from the major financial rating agencies.

brgm

BRGM is the Geological Survey of France. Its activities include research and project work in all geological fields, including scientific research, innovation, analysis, mining risk prevention and safety, as well as education and training. It employs more than 1,000 people, including over 700 engineers and researchers. Geographically, BRGM operates in France, the French overseas territories and in some thirty other countries around the globe.

eit RawMaterials

EIT RawMaterials is the biggest raw materials consortium in Europe. It is a networking organization collaborating with more than 300 partners from industry, academia, research, and investment, with the overall goal to promote innovation, boosting start-ups, providing access to finance and developing up-to-date innovation for the raw materials sector. Co-founded by the European Commission, its key goal is to transform the raw materials sector into a major change for Europe.

European Commission

The Directorate General of International Partnerships (DG-INTPA) us responsible for formulating and implementing the EU's international partnership and development policy, with the ultimate goal to reduce poverty, ensure sustainable development, and promote democracy, human rights, and the rule of law across the world.

European Investment Bank

Headquartered in Luxembourg, The European Investment Bank (EIB) promotes the objectives of the European Union by providing long-term project funding, guarantees and advice. It supports projects both within and outside the EU, and its its shareholders are the Member States of the EU. The EIB is financially autonomous and raises long-term funds through bond issuance in the international capital markets to meet its lending needs. Its global borrowing authorisation for 2024 is up to €65 billion.

Green Africa Minerals

Green Africa Minerals FZCO (GAM) is a new investment vehicle incorporated to focus predominantly on mining and beneficiation of critical minerals in diverse jurisdictions within Africa that have endowment in minerals such as Graphite, Cobalt, Nickel, Copper, Lithium, Manganese and Rare Earth Elements (REEs). Countries currently being focused on are Tanzania, Namibia, Democra(c Republic of Congo, Nigeria and Zimbabwe.

THE WORLD BANK

Headquartered in Washington D.C., the World Bank employs more than 10,000 staff in 120 offices worldwide. Providing low-interest loans, zero to low-interest credits, and grants to developing countries, the Bank seeks to reduce poverty by lending money to the governments of its poorer members to improve their economies and to improve the standard of living of their people. The World Bank is an international development organization owned by 187 countries.

KFW IPEX-Bank

Headquartered in Frankfurt, Germany, the KfW IPEX-Bank is a wholly owned subsidiary of KfW, and acts as a legally independent bank governed by the German Banking Act. Its work focuses on international project and export financing. The bank's headquarter is located in Frankfurt. It operates branches in many important financial centres of the world and in 2020 it has issued new commitments with a total volume of EUR 15.9 billion in its original lending business in the Export and Project Finance business sector.

PROPARCO GROUPE AFD

Headquartered in Paris, Proparco is a development finance institution partly owned by the French Development Agency and private shareholders from the developed countries. The organization promotes private investment in developing countries around the world with the overall goal to promote the Sustainable Development Goals. It is active in key development sectors, namely infrastructure, renewable energies, agribusiness, financial institutions, health and education.

The Department of State advises the President and leads the US in foreign policy issues. The State Department negotiates treaties and agreements with foreign entities, and represents the United States at the United Nations. The Department operates 173 Embassies and 88 Consulates across the world, and is currently headed by Secretary of State Antony J. Blinken.

THE IMPACT FACILITY

The Impact Facility is a global sustainability organisation that seeks to bring economic and environmental empowerment to artisanal and small-scale mining communities. Its current involvement lies in partnerships with small-scale gold LV2030 (Kenya, Tanzania and Uganda) and cobalt FCA (DRC) mines.

Fair Cobalt Alliance
L'Alliance du Cobalt Equitable

A multi-stakeholder action platform, the Fair Cobalt Alliance offers actors across the cobalt supply chain a pre-competitive environment for collaboration to help strengthen and professionalise DRC's artisanal cobalt mining sector and contribute to local economic development at large.

AGENDA

Time	Institution / Name	Topic
Introduction to the event		
09:00 – 09:05	EIT Raw Materials / Bernd Schaefer	Welcome & introduction
09:05 – 09:10	BRGM / Jean-Claude Guillaneau	The AfricaMaVal project
PART 1: The political and strategic framework of CRM projects in Africa - Presentations		
09:10 – 09:25	Elisabetta Sartorell/European Commission - International Partnerships	EU Strategy for CRM in Africa
09:25 – 09:40	Chris Davy / US Department of State	Strategy of the MSP in Africa
09:40 – 09:55	Jerry Ahadije/ African Development Bank	Support mechanisms of the AfDB for CRM projects in Africa
09:55 – 10:10	Sven Renner / World Bank	CRM in Africa: Investment needs and the role of funds
COFFEE BREAK		
Part 2: Public funds: Strategies and funding options - Presentations & Panels		
10:25 – 10:40	Antonin Calzarossa and Tom Andersen/ European Investment Bank	Strategy and examples
10:40 – 10:55	Guillaume Pluntz and Loic Perret / AFD-Proparco	Strategy and examples
10:55 – 11:10	Ayodeji Olaifa / KfW	Strategy and examples
11:10 – 11:55	**Panel 1: View from the ground: experiences of exploration and mining companies, and commercial credit providers** Antonin Calzarossa / Tom Andersen (EIB), Loic Perret (Proparco), Ayodeji Olaifa (KfW), together with David Sturmes-Verbeek (Impact Facility/Fair Cobalt Alliance), David Renner / Kojo Busia (Green Africa Minerals)	
11:55 – 12:30	**Panel 2: Open questions from the audience and discussion** Panel participants include all presenters	
12:30 – 12:45	**Closing remarks: European Commission & African Development Bank**	

SPEAKERS AND MODERATOR

Jerry Ahadije
Chief Mineral Officer,
African Development Bank

Kojo Busia
Executive Director Green
Africa Minerals & Non Executive
Director AngloGold Ashanti

Antonin Calzarossa
Senior Investment Officer,
European Investment Bank

Chris Davy
Acting Deputy Assistant Secretary,
Bureau of Energy Resources,
U.S. Department of State

Jean-Claude Guillaneau
General Director International
Relations, BRGM & Coordinator,
AricaMaVal Project

Ayodeji Olaifa
Senior Business Development
Officer / Vice President at the
Johannesburg representative office
of KfW / IPEX Bank

Loic Perret
Head of Infrastructure,
PROPARCO

Guillaume Pluntz
Senior Investment Officer -
Infrastructure at PROPARCO

David Renner
CEO at Green Africa
Minerals

Sven Renner
EGPS Program Manager,
World Bank

Elisabetta Sartorel
Policy Officer, Critical Raw Materials
at European Commission,
DG INTPA

Bern Schaefer
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Tom Andersen
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David Sturmes-Verbeek
Director of Business Innovation
& Financing, The Impact Facility

Geert Klok
Chairman of the Board,
Chamber of Mines of Mozambique